

**VILLAGE OF BURR RIDGE
2014 PROPOSED TAX LEVY AND RATES**

\$984,655,912	2013 Actual EAV
\$1,043,735,267	2014 Estimated EAV

2.00%	<i>Increase In Value</i>
4.00%	<i>New Construction</i>
<u>6.00%</u>	<u>Total</u>

Fund	Levy Amount	(1)	Extended Amount	Extended Rate
Corporate	60% \$325,080		\$334,832	0.0321
Police Protection	40% \$216,720		\$223,222	0.0214
Police Pension	<u>\$575,728</u>	(2)	<u>\$593,000</u>	<u>0.0568</u>
Subtotal	<u>\$1,117,528</u>		<u>\$1,151,054</u>	<u>0.1103</u>
Bond & Interest	<u>\$505,675</u>	(3)	<u>\$520,845</u>	<u>0.0499</u>
Total	<u><u>\$1,623,203</u></u>		<u><u>\$1,671,899</u></u>	<u><u>0.1602</u></u>

<i>Estimated Limiting Rate, exclusive of Debt Service</i>	<i>0.1103</i>
<i>Total Dollar Amount Increase Over Last Year</i>	<i>\$60,057</i>
<i>Total Percentage Increase Over Last Year</i>	<i>5.50%</i>

The Truth in Taxation Law requires that a public hearing be held if the levy request exceeds 5%.

(1) 3% extension for loss and cost

(2) Based on an independent actuarial valuation dated April 30, 2014

(3) Required Debt Service of the 2003 General Obligation Bonds