

**VILLAGE OF BURR RIDGE
2015 PROPOSED TAX LEVY AND RATES**

\$1,003,953,267	2014 Actual EAV
\$1,064,190,463	2015 Estimated EAV

2.00%	<i>Increase In Value</i>
4.00%	<i>New Construction</i>
<u>6.00%</u>	<u>Total</u>

Fund	Levy Amount	(1)	Extended Amount	Extended Rate
Corporate	60% \$268,923		\$276,991	0.0260
Police Protection	40% \$179,282		\$184,660	0.0174
Police Pension	\$677,460	(2)	\$697,784	0.0656
Subtotal	<u>\$1,125,665</u>		<u>\$1,159,435</u>	<u>0.1089</u>
Bond & Interest	\$505,490	(3)	\$520,655	0.0489
Total	<u><u>\$1,631,156</u></u>		<u><u>\$1,680,090</u></u>	<u><u>0.1579</u></u>

<i>Estimated Limiting Rate, exclusive of Debt Service</i>	<i>0.1089</i>
<i>Total Dollar Amount Increase Over Last Year</i>	<i>\$53,081</i>
<i>Total Percentage Increase Over Last Year</i>	<i>4.80%</i>

The Truth in Taxation Law requires that a public hearing be held if the levy request exceeds 5%.

(1) 3% extension for loss and cost

(2) Based on an independent actuarial valuation dated April 30, 2015

(3) Required Debt Service of the 2003 General Obligation Bonds